

Message Text

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42

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 COME-00 AGR-05 SP-02 AID-05

NSC-05 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01

NSCE-00 CIAE-00 DODE-00 PM-03 H-01 INR-07 L-02

NSAE-00 PA-01 PRS-01 USIA-06 IO-10 EUR-12 /097 W

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R 140810Z FEB 75

FM USLO PEKING

TO SECSTATE WASHDC 3227

INFO AMEMBASSY TOKYO

AMCONSUL HONG KONG

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E.O. 11652: N/A

TAGS: ETRD US CH

SUBJECT: BLEAK OUTLOOK FOR US COTTON SALES TO PRC

REF: PEKING 0253 (NOTAL)

1. ACCORDING TO JACQUES LANG OF COMPAGNIE GRAINIERE PARIS (REFTEL), THE CHINESE HAVE RECENTLY SOLD BETWEEN 150 AND 250 THOUSAND BALES OF COTTON TO HONG KONG, JAPAN AND EUROPE, AND ARE STILL SELLING. HE SAID HE IS CONFIDENT THESE SALES ARE OF CHINESE AND NOT IMPORTED AMERICAN COTTON. LANG SAID HE SEES NO PROSPECTS FOR FURTHER US COTTON SALES TO CHINA FOR THE TIME BEING AND, WHILE HE CLAIMS NO INSIDE INFORMATION, HE WOULD NOT BE SURPRISED IF THE CHINESE NEGOTIATE A CANCELLATION OF US COTTON IT NOW HAS ON ORDER.

2. COMMENT: LANG'S COMMENT ON PRC COTTON EXPORTS IS CONSISTENT WITH A REPORT WE HAVE SEEN OF A POSSIBLE COTTON SALE TO JAPAN, AND A HONG KONG PRESS REPORT THAT PRC EXPORTS OF COTTON TO HONG KONG HAVE RECENTLY

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INCREASED. LANG'S INFORMATION IS FROM TRADE SOURCES, POSSIBLY

INCLUDING DREYFUS REPRESENTATIVE MARCEL MARQUOT WHO WAS
RECENTLY IN PEKING AND PYONGYANG AT THE SAME TIME AS
LANG. THE CHINESE HAVE LARGE UNDELIVERED ORDERS OF US
COTTON FROM DREYFUS. WE UNDERSTAND MARQUOT IS EXPECTED
BACK IN PEKING SHORTLY AND IT IS POSSIBLE WE MAY LEARN MORE
ABOUT THE PRC COTTON SITUATION FROM HIM.
BUSH

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Message Attributes

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Margaret P. Grafeld
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